

AUDITOR'S INDEPENDENCE DECLARATION



PricewaterhouseCoopers
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Auditor's Independence Declaration

As lead auditor for the audit of Castlemaine Goldfields Limited for the year ended 31 December 2008, I declare that to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Castlemaine Goldfields Limited and the entities it controlled during the period.

A handwritten signature in black ink that reads 'Tim Goldsmith'.

Tim Goldsmith
Partner
PricewaterhouseCoopers

Melbourne
20 February 2009