



**CASTLEMAINE  
GOLDFIELDS**

ASX Release – 16/12/2011

## **Results of Retail Entitlement Offer**

Castlemaine Goldfields Limited is pleased to advise that the company has raised a total of \$1,327,283.30 under the retail component of its non-renounceable entitlement offer ("Retail Entitlement Offer") at 10 cents per share, out of a maximum issue of \$5,433,067 under the Retail Entitlement Offer. The directors of Castlemaine have reserved the right to place the shortfall in their discretion during the 3 months following the close of the Retail Entitlement Offer.

It is intended that allotment of the new shares to be issued under the Retail Entitlement Offer will occur on 22 December 2011 and that the new shares will commence trading on 23 December 2011 with holding statements to be dispatched to shareholders on the same day.

The amount raised under the Retail Entitlement Offer is in addition to the \$9.85 million raised under the Institutional Entitlement Offer, with a total of \$11,177,283.30 being raised under both Offers.

Matthew Gill, the Managing Director and CEO of Castlemaine said "We would like to thank all of our retail and institutional shareholders who participated in this recent capital raising for their support of the company and its business plan going forward. Development of the mine to the main high grade Mako Lode is continuing on schedule, and our belief in the potential for economic gold production from the Ballarat goldfield was further strengthened by the recently announced drill hole results achieved from the latest round of drilling. This drilling included a drill hole intercept of 11.5 metres at 44.5 g/t gold (**ASX Release 7/12/2011**), and lies within close proximity to where first mining of the Mako Lode will occur in March".

**For further details contact the Company Secretary on +61 3 5327 2555.**



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### **COMPANY DETAILS**

#### **Principal and Registered Office**

Castlemaine Goldfields Ltd  
10 Woolshed Gully Drive  
Mount Clear, VIC, 3350

#### **Postal Address**

PO Box 98  
Mount Clear, VIC, 3350

#### **Website**

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#### **Phone**

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#### **Facsimile**

(03) 5327 2556

#### **ABN**

45 073 531 325

#### **ASX CODE: CGT**

#### **Corporate Information**

Shareholders	~2,000
Shares on Issue	251.3 million*
Options (unlisted)	315,000

\*shares on issue will increase upon allotment of new shares under the Retail Entitlement Offer on 22 December.

#### **Directors:**

##### **Non-Executive Chairman:**

Gary Scanlan

##### **Managing Director:**

Matthew Gill

##### **Non-Executive Directors:**

Drew Henry

Peter McCarthy

Peter Lester